

1 State of Arkansas
2 89th General Assembly
3 Regular Session, 2013

A Bill

SENATE BILL 503

4
5 By: Senator D. Johnson
6 By: Representatives Vines, Williams

For An Act To Be Entitled

9 AN ACT TO MAKE TECHNICAL CORRECTIONS TO TITLE 16 OF
10 THE ARKANSAS CODE CONCERNING PRACTICES, PROCEDURES,
11 AND COURTS; AND FOR OTHER PURPOSES.

Subtitle

15 TO MAKE TECHNICAL CORRECTIONS TO TITLE 16
16 OF THE ARKANSAS CODE CONCERNING
17 PRACTICES, PROCEDURES, AND COURTS.

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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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22 SECTION 1. Arkansas Code § 16-65-114(a), is amended to read as
23 follows:

24 16-65-114. Interest on judgments.

25 (a)(1) Interest Except as provided in subdivision (a)(2) of this
26 section, interest on a judgment entered by a ~~circuit~~ court ~~on a contract~~
27 shall bear interest:

28 (A) In an action on a contract at the rate provided by the
29 contract or ten percent (10%) per annum, whichever is greater; and

30 (B) ~~on~~ In any other judgment action at ten percent (10%)
31 per annum, ~~but not more than the maximum rate permitted by the Arkansas~~
32 ~~Constitution, Article 19, § 13, as amended.~~

33 (2) Interest on a judgment shall not exceed the maximum rate
34 permitted under Arkansas Constitution, Amendment 89.

35 ~~(b) Interest on a judgment entered by a district court on a contract~~
36 ~~shall bear interest at the rate provided by the contract or ten percent (10%)~~



1 ~~per annum, whichever is greater, and on any other judgment at ten percent~~
2 ~~(10%).~~

3 ~~(e)~~ A judgment rendered or to be rendered against a county in the
4 state on a county warrants warrant or other evidence of county indebtedness
5 shall not bear ~~any~~ interest ~~after the passage of this act.~~

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