

1 State of Arkansas As Engrossed: S3/25/13 S3/26/13 S4/1/13

2 89th General Assembly

A Bill

3 Regular Session, 2013

SENATE BILL 850

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5 By: Senator J. Hendren

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For An Act To Be Entitled

8 AN ACT TO REQUIRE THAT THE UNEMPLOYMENT STABILIZATION
9 TAX SHALL BE CREDITED TO THE SEPARATE ACCOUNT OF EACH
10 EMPLOYER; TO AMEND THE STABILIZATION TAX RATES FOR
11 THE UNEMPLOYMENT COMPENSATION FUND; AND FOR OTHER
12 PURPOSES.

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Subtitle

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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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25 *SECTION 1. Arkansas Code § 11-10-705(a)(2), concerning the computation*
26 *of future rate contributions, is amended to read as follows:*

27 *(2)(A) The record of an employer shall include, for the purpose*
28 *of computing an employer's contribution rate, any payment, except a payment*
29 *that represents a stabilization tax payment or a payment that represents an*
30 *extended benefit tax payment, made by the employer on or before July 31 on*
31 *wages paid by the employer on or before June 30 of the calendar year.*

32 *(B) However, for calendar years beginning January 1, 2014,*
33 *and thereafter, the record of the employer shall include a payment that*
34 *represents a stabilization tax payment made by the employer on or before July*
35 *31 on wages paid by the employer on or before June 30 of the calendar year.*

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