

1 State of Arkansas
2 90th General Assembly
3 Regular Session, 2015
4

A Bill

HOUSE BILL 1524

5 By: Representative Sullivan
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For An Act To Be Entitled

8 AN ACT TO AMEND THE INCOME TAX LAWS CONCERNING THE
9 DEPRECIATION AND EXPENSING OF PROPERTY; AND FOR OTHER
10 PURPOSES.
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Subtitle

12
13 TO AMEND THE INCOME TAX LAWS CONCERNING
14 THE DEPRECIATION AND EXPENSING OF
15 PROPERTY.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 26-51-428(a), concerning the depreciation
22 and expensing of property for income tax purposes, is amended to read as
23 follows:

24 (a) Title 26 U.S.C. §§ 167, 168(a)-(j), 179, and 179A, as in effect on
25 January 2, 2013, ~~and 26 U.S.C. § 179, as in effect on January 1, 2009,~~
26 regarding depreciation and expensing of property, are adopted for the purpose
27 of computing Arkansas income tax liability for property purchased in tax
28 years beginning on or after January 1, ~~2012~~ 2014.
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