

1 State of Arkansas  
2 90th General Assembly  
3 Regular Session, 2015  
4

# A Bill

SENATE BILL 511

5 By: Senator K. Ingram  
6 By: Representatives D. Ferguson, Nicks  
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## For An Act To Be Entitled

9 AN ACT CONCERNING THE AUTHORITY OF STATE-SUPPORTED  
10 INSTITUTIONS OF HIGHER EDUCATION TO REFINANCE  
11 OUTSTANDING OBLIGATIONS; AND FOR OTHER PURPOSES.  
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## Subtitle

15 CONCERNING THE AUTHORITY OF STATE-  
16 SUPPORTED INSTITUTIONS OF HIGHER  
17 EDUCATION TO REFINANCE OUTSTANDING  
18 OBLIGATIONS.  
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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23 SECTION 1. Arkansas Code § 6-62-312(a), concerning valid outstanding  
24 obligations of state-supported institutions of higher education, is amended  
25 to read as follows:

26 (a) ~~Any A~~ board of trustees of a state-supported institution of higher  
27 education ~~has the power and is authorized to~~ may refinance, in whole or in  
28 part, from time to time, its valid outstanding obligations issued under Acts  
29 1933, No. 47 [repealed], or Acts 1939, No. 14 [repealed], or issued under  
30 this subchapter ~~and any amendments hereto~~ or any other law for the purpose of  
31 financing and refinancing improvements for a state-supported institution of  
32 higher education.  
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