

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017
4

A Bill

HOUSE BILL 2097

5 By: Representative S. Meeks
6

For An Act To Be Entitled

8 AN ACT TO CREATE AN INCOME TAX CREDIT FOR A PORTION
9 OF THE COST OF PROVIDING NEW INFRASTRUCTURE USED TO
10 BRING BROADBAND INTERNET ACCESS SERVICE TO
11 UNDERSERVED OR UNSERVED SERVICE AREAS; AND FOR OTHER
12 PURPOSES.
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Subtitle

15 TO CREATE AN INCOME TAX CREDIT FOR A
16 PORTION OF THE COST OF PROVIDING NEW
17 INFRASTRUCTURE USED TO BRING BROADBAND
18 INTERNET ACCESS SERVICE TO UNDERSERVED OR
19 UNSERVED SERVICE AREAS.
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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25 SECTION 1. TEMPORARY LANGUAGE. DO NOT CODIFY. Income tax credit for
26 property tax on broadband infrastructure.

27 (a) As used in this section, the following terms mean the same as
28 defined in 47 C.F.R. Part 54, as it existed on January 1, 2017:

29 (1) "Broadband internet access service"; and

30 (2) "Service area".

31 (b) There is allowed an income tax credit against the income tax
32 imposed by the Income Tax Act of 1929, § 26-51-101 et seq., for an amount
33 equal to one percent (1%) of the total costs paid by the taxpayer in the tax
34 year to provide infrastructure constructed after January 1, 2017, to bring
35 broadband internet access service to underserved or unserved, or both
36 underserved and unserved service areas of the state.



1 (c) To claim an income tax credit under this section, a taxpayer shall
2 provide proof of the following for the infrastructure subject to the income
3 tax credit:

4 (1) Location; and

5 (2) Total costs paid by the taxpayer in the tax year.

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7 SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for tax
8 years beginning on and after January 1, 2017, and ending December 31, 2021.