

1 State of Arkansas
2 92nd General Assembly
3 Regular Session, 2019
4

A Bill

HOUSE BILL 1924

5 By: Representative Dotson
6

For An Act To Be Entitled

8 AN ACT CONCERNING THE ARKANSAS REAL ESTATE
9 COMMISSION; TO REQUIRE ARKANSAS REAL ESTATE
10 COMMISSION TO CONDUCT AND REPORT A FEASIBILITY STUDY
11 FOR A TWO-YEAR REAL ESTATE LICENSE TO SENATE AND
12 HOUSE STATE AGENCIES COMMITTEES; TO AMEND LICENSING
13 REQUIREMENTS OF ARKANSAS REAL ESTATE COMMISSION; TO
14 REQUIRE SUBJECTS OF CONTINUING EDUCATION HOURS TO
15 INCLUDE PERSONAL SAFETY, CURRENT MARKETING TRENDS AND
16 REAL ESTATE COMPLIANCE; AND FOR OTHER PURPOSES.
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Subtitle

19 CONCERNING ARKANSAS REAL ESTATE
20 COMMISSION; TO REQUIRE A FEASIBILITY
21 STUDY FOR A TWO-YEAR REAL ESTATE LICENSE;
22 TO AMEND LICENSING REQUIREMENTS; AND TO
23 REQUIRE SPECIFIC SUBJECTS OF CONTINUING
24 EDUCATION.
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28 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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30 SECTION 1. DO NOT CODIFY. Temporary legislation.

31 (a) The Arkansas Real Estate Commission shall conduct a study on the
32 feasibility and demand for adding an optional two (2) year real estate
33 license.

34 (b) The study under this act shall be completed no later than July 1,
35 2020, and reported to the House Committee on State Agencies and Governmental
36 Affairs and the Senate Committee on State Agencies and Governmental Affairs.



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 2 SECTION 2. Arkansas Code § 17-42-307(a) and (b), concerning the
 3 expiration and renewal of a license issued by the Arkansas Real Estate
 4 Commission, are amended to read as follows:

5 (a) Every license shall expire on a date established by the Arkansas
 6 Real Estate Commission.

7 (b)(1) A broker or salesperson shall complete annually:

8 (A) Not less than six (6) or more than seven (7) classroom
 9 hours of continuing education required by the commission ~~with at least one~~
 10 ~~(1) classroom hour~~ focusing on:

11 (1) ~~personal~~ Personal safety precautions for real
 12 estate agents;

13 (2) Current real estate marketing and advertising
 14 trends and compliance with state rules and federal regulations;

15 (3) Updates to contracts and other real estate
 16 forms, current law, rules, and compliance in the real estate industry; and

17 (4) Any other relevant real estate education
 18 approved by the commission;

19 (B) The distance education equivalent of subdivision
 20 (b)(1)(A) of this section required by the commission; or

21 (C) A course that the commission has determined to
 22 demonstrate mastery of an acceptable real estate subject.

23 (2) A licensee who satisfies subdivision (b)(1) of this section
 24 completes the continuing education requirements for the licensing year.

25 (3) If a licensee files for renewal of a license but fails to
 26 provide proof of continuing education, the licensee's license ~~is~~ will become
 27 inactive until proof is provided to the commission.

28 ~~(4) Effective September 30, 2019, the commission may promulgate~~
 29 ~~rules to add additional hours of continuing education to the annual amount~~
 30 ~~required under subdivision (b)(1)(A) of this section with no statutory~~
 31 ~~maximum for hours of continuing education.~~

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 33 SECTION 3. Arkansas Code § 17-42-307(f)(2), concerning the expiration
 34 and renewal of a license issued by the Arkansas Real Estate Commission, is
 35 amended to read as follows:

36 (2) If the licensee fails to complete the post-licensure

1 education requirements within ~~twelve (12) months~~ the six-month period after
2 the date the license was issued, the commission shall place the license on
3 inactive status until the commission receives documentation that the licensee
4 has completed the post-licensure education requirements.

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