

1 State of Arkansas
2 92nd General Assembly
3 Regular Session, 2019
4

A Bill

SENATE BILL 285

5 By: Senator L. Eads
6 By: Representative Breaux
7

For An Act To Be Entitled

9 AN ACT TO PROVIDE FUNDING FOR THE DEVELOPMENT,
10 IMPROVEMENT, AND EXPANSION OF RIVER TRANSPORTATION
11 RESOURCES WITHIN THE MCCLELLAN-KERR ARKANSAS RIVER
12 NAVIGATION SYSTEM; TO CREATE THE ARKANSAS RIVER
13 NAVIGATION SYSTEM FUND; TO DEDICATE A PORTION OF THE
14 AD VALOREM TAX ON WATER TRANSPORTATION COMPANIES TO
15 THE ARKANSAS RIVER NAVIGATION SYSTEM FUND; AND FOR
16 OTHER PURPOSES.

Subtitle

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19 TO PROVIDE FUNDING FOR THE DEVELOPMENT,
20 IMPROVEMENT, AND EXPANSION OF RIVER
21 TRANSPORTATION RESOURCES WITHIN THE
22 MCCLELLAN-KERR ARKANSAS RIVER NAVIGATION
23 SYSTEM.
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27 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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29 SECTION 1. Arkansas Code Title 19, Chapter 5, Subchapter 12, is
30 amended to add an additional section to read as follows:

31 19-5-1264. Arkansas River Navigation System Fund.

32 (a) There is created on the books of the Treasurer of State, the
33 Auditor of State, and the Chief Fiscal Officer of the State a miscellaneous
34 fund to be known as the "Arkansas River Navigation System Fund".

35 (b) The fund shall consist of:

36 (1) The taxes and penalties described in § 26-26-1616(d)(2);



