

1 State of Arkansas
2 93rd General Assembly
3 Regular Session, 2021
4

A Bill

HOUSE BILL 1157

5 By: Representative Tollett
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For An Act To Be Entitled

8 AN ACT TO INCREASE THE AMOUNT OF THE INCOME TAX
9 DEDUCTION FOR A TEACHER'S QUALIFIED CLASSROOM
10 INVESTMENT EXPENSE; AND FOR OTHER PURPOSES.
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Subtitle

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14 TO INCREASE THE AMOUNT OF THE INCOME TAX
15 DEDUCTION FOR A TEACHER'S QUALIFIED
16 CLASSROOM INVESTMENT EXPENSE.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 26-51-459(c), concerning the income tax
22 deduction for a teacher's qualified classroom investment expense, is amended
23 to read as follows:

24 (c) The deduction allowed under subsection (b) of this section shall
25 not exceed ~~two hundred fifty dollars (\$250)~~ five hundred dollars (\$500) per
26 taxpayer or ~~five hundred dollars (\$500)~~ one thousand dollars (\$1,000) for
27 taxpayers who are married filing jointly if each taxpayer is a teacher.
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29 SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for tax
30 years beginning on or after January 1, 2021.
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