

1 State of Arkansas
2 93rd General Assembly
3 Regular Session, 2021
4

As Engrossed: H3/15/21

A Bill

HOUSE BILL 1157

5 By: Representatives Tollett, *Barker, Bentley, M. Berry, Bryant, C. Cooper, Deffenbaugh, Haak, Ladyman,*
6 *McClure, Wing*
7

For An Act To Be Entitled

9 AN ACT TO INCREASE THE AMOUNT OF THE INCOME TAX
10 DEDUCTION FOR A TEACHER'S QUALIFIED CLASSROOM
11 INVESTMENT EXPENSE; AND FOR OTHER PURPOSES.
12
13

Subtitle

15 TO INCREASE THE AMOUNT OF THE INCOME TAX
16 DEDUCTION FOR A TEACHER'S QUALIFIED
17 CLASSROOM INVESTMENT EXPENSE.
18
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code § 26-51-459(c), concerning the income tax
23 deduction for a teacher's qualified classroom investment expense, is amended
24 to read as follows:

25 (c) The deduction allowed under subsection (b) of this section shall
26 not exceed ~~two hundred fifty dollars (\$250)~~ five hundred dollars (\$500) per
27 taxpayer or ~~five hundred dollars (\$500)~~ one thousand dollars (\$1,000) for
28 taxpayers who are married filing jointly if each taxpayer is a teacher.
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30 SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for tax
31 years beginning on or after January 1, 2021.
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35 /s/Tollett
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