Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
93rd General Assembly
Regular Session, 2021

By: Representatives Tollett, Barker, Bentley, M. Berry, Bryant, C. Cooper, Deffenbaugh, Haak, Ladyman, McClure, Wing, Beaty Jr.

For An Act To Be Entitled
AN ACT TO INCREASE THE AMOUNT OF THE INCOME TAX DEDUCTION FOR A TEACHER’S QUALIFIED CLASSROOM INVESTMENT EXPENSE; AND FOR OTHER PURPOSES.

Subtitle
TO INCREASE THE AMOUNT OF THE INCOME TAX DEDUCTION FOR A TEACHER’S QUALIFIED CLASSROOM INVESTMENT EXPENSE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-51-459(c), concerning the income tax deduction for a teacher’s qualified classroom investment expense, is amended to read as follows:

(c) The deduction allowed under subsection (b) of this section shall not exceed two hundred fifty dollars ($250) per taxpayer or five hundred dollars ($500) for taxpayers who are married filing jointly if each taxpayer is a teacher.

SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for tax years beginning on or after January 1, 2021.

/s/Tollett