

1 State of Arkansas  
2 93rd General Assembly  
3 Regular Session, 2021  
4

# A Bill

HOUSE BILL 1496

5 By: Representative Gonzales  
6 By: Senator Beckham  
7

## For An Act To Be Entitled

9 AN ACT CONCERNING A CONTRACT FOR EMPLOYMENT FOR A  
10 PRESIDENT AND CHANCELLOR OF A STATE-SUPPORTED  
11 INSTITUTION OF HIGHER EDUCATION; TO SPECIFY TERMS  
12 REGARDING TERMINATION AND BUYOUT AGREEMENTS THAT A  
13 CONTRACT FOR EMPLOYMENT FOR A PRESIDENT AND  
14 CHANCELLOR OF A STATE-SUPPORTED INSTITUTION OF HIGHER  
15 EDUCATION SHALL INCLUDE; AND FOR OTHER PURPOSES.  
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## Subtitle

18 TO SPECIFY TERMS REGARDING TERMINATION  
19 AND BUYOUT AGREEMENTS THAT A CONTRACT FOR  
20 EMPLOYMENT FOR A PRESIDENT AND CHANCELLOR  
21 OF A STATE-SUPPORTED INSTITUTION OF  
22 HIGHER EDUCATION SHALL INCLUDE.  
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26 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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28 SECTION 1. Arkansas Code Title 6, Chapter 60, Subchapter 1, is amended  
29 to add an additional section to read as follows:

30 6-60-113. President and chancellor contracts.

31 (a) As used in this section:

32 (1) "Chancellor" means a chief executive officer of a state-  
33 supported institution of higher education; and

34 (2) "President" means an individual who is appointed or elected  
35 as the president of a state-supported institution of higher education.

36 (b) A contract for employment or an amendment to a contract for



1 employment entered into on or after the effective date of this act by a  
2 president or a chancellor of a state-supported institution of higher  
3 education shall:

4 (1) Include without limitation standards for which a president  
5 or chancellor may be terminated for cause; and

6 (2) Specify that a contract buyout agreement shall not use more  
7 than twelve (12) months' worth of state funds to compensate an outgoing  
8 president or chancellor of a state-supported institution of higher education.

9 (c)(1) This section does not prohibit a state-supported institution of  
10 higher education from authorizing an outgoing president or chancellor to  
11 obtain employment as either a tenured faculty member or other agreed-upon  
12 employment position other than the position of president or chancellor within  
13 the state-supported institution of higher education.

14 (2) A state-supported institution of higher education is not in  
15 violation of this section if it compensates an outgoing president or  
16 chancellor with state funds while the outgoing president or chancellor serves  
17 in either a tenured faculty position or other agreed-upon employment position  
18 within the state-supported institution of higher education.

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