

1 State of Arkansas
2 93rd General Assembly
3 Regular Session, 2021

A Bill

HOUSE BILL 1543

4
5 By: Representatives Vaught, Maddox, M. Gray, Barker, Beck, Bentley, S. Berry, Brown, Cavanaugh,
6 Christiansen, Cloud, Coleman, C. Cooper, Cozart, Dotson, Evans, C. Fite, Hillman, L. Johnson,
7 Lundstrum, Lynch, McNair, Miller, Milligan, Payton, Pilkington, Richmond, Rye, Slape, B. Smith,
8 Tollett, Watson, Wing, Wooten
9 By: Senators G. Stubblefield, Rice, B. Ballinger, Bledsoe, Hill, Irvin, B. Johnson

For An Act To Be Entitled

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12 AN ACT TO REQUIRE THE ASSESSMENT COORDINATION
13 DIVISION TO ISSUE CERTAIN ANNUAL REPORTS REGARDING
14 TAXABLE PROPERTY; TO REQUIRE THE ASSESSMENT
15 COORDINATION DIVISION TO PROVIDE LEGISLATIVE COUNCIL
16 ANNUAL REPORTS OF ANY NEW OR UPDATED ASSESSMENT
17 GUIDELINES; TO PROVIDE THAT A NEW OR UPDATED
18 GUIDELINE ISSUED BY THE ASSESSMENT COORDINATION
19 DIVISION SHALL NOT BE EFFECTIVE UNTIL IT HAS BEEN
20 PROPERLY REPORTED TO LEGISLATIVE COUNCIL; AND FOR
21 OTHER PURPOSES.

Subtitle

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25 TO REQUIRE THE ASSESSMENT COORDINATION
26 DIVISION TO ISSUE CERTAIN ANNUAL REPORTS;
27 AND TO PROHIBIT NEW OR UPDATED ASSESSMENT
28 GUIDELINES FROM BECOMING EFFECTIVE UNTIL
29 THEY HAVE BEEN REPORTED TO LEGISLATIVE
30 COUNCIL.

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33 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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35 SECTION 1. Arkansas Code § 26-24-121 is amended to read as follows:
36 26-24-121. ~~Biennial~~ Annual report.



1 (a)(1) By June 15 of each year, The Arkansas Public Service Commission
 2 the Assessment Coordination Division shall have the full power and authority
 3 in the administration of the tax laws of this state to transmit to send the
 4 Governor and the Legislative Council, thirty (30) days before the convening
 5 of the General Assembly, a written report, which shall:

6 (A) showing Be in tabular form;

7 (B) Be organized by county and category;

8 (C) Show all the taxable property in the state, including
 9 without limitation and the assessed value thereof, of each property and other
 10 ad valorem information; and

11 (D) Disclose and describe:

12 (i) Any new guidelines the division has issued to
 13 educate or guide county assessors regarding the assessment of property; and

14 (ii) Any updates or changes to a division guideline
 15 that is at least ten (10) years old.

16 (2) The written report required under subdivision (a)(1) of this
 17 section may include suggestions by the division together with suggestions of
 18 such measures as the commission may formulate and recommend for changes in
 19 law that the division recommends for the consideration of the General
 20 Assembly.

21 (b) A guideline required to be included in the written report required
 22 under subdivision (a)(1) of this section shall not take effect before the
 23 division reports the guideline to the Legislative Council under subdivision
 24 (a)(1)(D) of this section.