

1 State of Arkansas
2 93rd General Assembly
3 Regular Session, 2021

A Bill

HOUSE BILL 1839

4
5 By: Representative Murdock

For An Act To Be Entitled

8 AN ACT TO AMEND THE LAW CONCERNING THE MEMBERSHIP OF
9 CERTAIN SHORT-TERM EMPLOYEES IN THE ARKANSAS TEACHER
10 RETIREMENT SYSTEM; AND FOR OTHER PURPOSES.

Subtitle

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13 TO AMEND THE LAW CONCERNING THE
14 MEMBERSHIP OF CERTAIN SHORT-TERM
15 EMPLOYEES IN THE ARKANSAS TEACHER
16 RETIREMENT SYSTEM.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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22 SECTION 1. Arkansas Code § 24-7-501(a)(2), concerning membership in
23 the Arkansas Teacher Retirement System, is amended to add an additional
24 subdivision to read as follows:

25 (D)(i) An employee who is employed with a covered employer
26 for less than one-fourth (1/4) of a fiscal year may, on or before the last
27 day of the fiscal year, elect to opt out of participation in the Arkansas
28 Teacher Retirement System if the employee:

29 (a) Has not previously been employed with a
30 covered employer in a position that lasted for more than one-fourth (1/4) of
31 a fiscal year; or

32 (b) Is not currently employed with a covered
33 employer in a position that will last for more than one-fourth (1/4) of a
34 fiscal year.

35 (ii) An employee who opts out of participation in
36 the Arkansas Teacher Retirement System under subdivision (a)(2)(D)(i) of this



1 section may withdraw his or her employee contributions to the Arkansas
2 Teacher Retirement System.

3 (iii) Subdivision (a)(2)(D)(i) of this section does
4 not prohibit the employee from becoming a member of the Arkansas Teacher
5 Retirement System if, after opting out of participation in the Arkansas
6 Teacher Retirement System, the employee later becomes employed with a covered
7 employer for more than one-fourth (1/4) of a fiscal year.

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