

1 State of Arkansas  
2 93rd General Assembly  
3 Regular Session, 2021  
4

# A Bill

SENATE BILL 336

5 By: Senator M. Johnson  
6 By: Representative Haak  
7

## For An Act To Be Entitled

9 AN ACT TO CREATE AN EXEMPTION FROM THE SALES AND USE  
10 TAX FOR COINS, CURRENCY, AND BULLION; AND FOR OTHER  
11 PURPOSES.  
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## Subtitle

15 TO CREATE AN EXEMPTION FROM THE SALES AND  
16 USE TAX FOR COINS, CURRENCY, AND BULLION.  
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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21 SECTION 1. Arkansas Code Title 26, Chapter 52, Subchapter 4, is  
22 amended to add an additional section to read as follows:

23 26-52-453. Coins, currency, and bullion.

24 (a) As used in this section:

25 (1) "Bullion" means a bar, ingot, or coin:

26 (A) Manufactured in whole or in part of gold, silver,  
27 platinum, or palladium;

28 (B) Used solely as a medium of exchange, security, or  
29 commodity by any state, the United States Government, or a foreign nation;  
30 and

31 (C) Sold based on the intrinsic value of the bar, ingot,  
32 or coin as a precious metal or collectible item rather than its form or  
33 representative value as a medium of exchange; and

34 (2)(A) "Coin or currency" means a coin or currency:

35 (i) Manufactured in whole or in part of gold,  
36 silver, other metal, or paper;



1 (ii) Used solely as a medium of exchange, security,  
2 or commodity by any state, the United States Government, or a foreign nation;  
3 and

4 (iii) Sold based on the intrinsic value of the coin  
5 or currency as a precious metal or collectible item rather than its form or  
6 representative value as a medium of exchange.

7 (B) "Coin or currency" does not include a coin or currency  
8 that has been incorporated into jewelry.

9 (b) The gross receipts or gross proceeds derived from the sale of  
10 coins or currency or bullion are exempt from the gross receipts tax levied by  
11 this chapter and the compensating use tax levied by the Arkansas Compensating  
12 Tax Act of 1949, § 26-53-101 et seq.

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14 SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective on the  
15 first day of the calendar quarter following the effective date of this act.

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