

1 State of Arkansas
2 93rd General Assembly
3 Regular Session, 2021
4

As Engrossed: S4/20/21

A Bill

SENATE BILL 336

5 By: Senator M. Johnson
6 By: Representative Haak
7

For An Act To Be Entitled

9 AN ACT TO CREATE AN EXEMPTION FROM THE SALES AND USE
10 TAX FOR COINS, CURRENCY, AND BULLION; AND FOR OTHER
11 PURPOSES.
12
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Subtitle

15 TO CREATE AN EXEMPTION FROM THE SALES AND
16 USE TAX FOR COINS, CURRENCY, AND BULLION.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code Title 26, Chapter 52, Subchapter 4, is
22 amended to add an additional section to read as follows:

23 26-52-453. Coins, currency, and bullion.

24 (a) As used in this section:

25 (1) "Bullion" means a bar, ingot, or coin:

26 (A) Manufactured in whole or in part of gold, silver,
27 platinum, or palladium;

28 (B) That was or is used solely as a medium of exchange,
29 security, or commodity by any state, the United States Government, or a
30 foreign nation; and

31 (C) Sold based on the intrinsic value of the bar, ingot,
32 or coin as a precious metal or collectible item rather than its form or
33 representative value as a medium of exchange; and

34 (2)(A) "Coin or currency" means a coin or currency:

35 (i) Manufactured in whole or in part of gold,
36 silver, other metal, or paper;



