

1 State of Arkansas
2 93rd General Assembly
3 Regular Session, 2021
4
5 By: Senator J. Dismang
6 By: Representative Jett
7

A Bill

SENATE BILL 419

For An Act To Be Entitled

9 AN ACT TO AMEND THE LAWS CONCERNING THE COLLECTION,
10 DEPOSIT, AND USE OF GAS ASSESSMENT FEES; TO DESIGNATE
11 CERTAIN GAS ASSESSMENT FEES AS GENERAL REVENUE; TO
12 DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES.

Subtitle

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15 TO AMEND THE LAWS CONCERNING THE
16 COLLECTION, DEPOSIT, AND USE OF GAS
17 ASSESSMENT FEES; TO DESIGNATE CERTAIN GAS
18 ASSESSMENT FEES AS GENERAL REVENUE; AND
19 TO DECLARE AN EMERGENCY.
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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25 SECTION 1. Arkansas Code § 15-71-107(b)(2)(B), concerning assessments
26 on oil and gas production, is amended to read as follows:

27 (B) All moneys collected under subdivision (b)(2)(A)(i) of
28 this section shall be used as follows:

29 (i) The first four and one-half (4½) mills of each
30 gas assessment levied each fiscal year until July 1, ~~2021~~ 2023, shall be
31 deposited as general revenues; and

32 (ii) The remainder shall be used to pay the expenses
33 and other costs in connection with the administration of this law.
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35 SECTION 2. Arkansas Code § 15-71-109(a), concerning the Oil and Gas
36 Commission Fund, is amended to read as follows:



1 (a) All moneys collected under this act, except the first four and
2 one-half (4½) mills on gas assessments levied each fiscal year until July 1,
3 ~~2021~~ 2023, under § 15-71-107(b)(2)(A)(i), when paid to the Treasurer of
4 State, shall be deposited to the credit of the Oil and Gas Commission Fund.

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6 SECTION 3. Arkansas Code § 19-6-201(72), concerning the enumeration of
7 general revenues, is amended to read as follows:

8 (72) The first four and one-half (4½) mills on gas assessments
9 levied each fiscal year until July 1, ~~2021~~ 2023, under § 15-71-
10 107(b)(2)(A)(i);

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12 SECTION 4. Arkansas Code § 19-6-301(62), concerning the enumeration of
13 special revenues, is amended to read as follows:

14 (62) Oil and Gas Commission fees, including oil assessments, gas
15 assessments in excess of four and one-half (4½) mills each fiscal year until
16 July 1, ~~2021~~ 2023, under § 15-71-107(b)(2)(A)(i), drilling permits, permits
17 for plugging wells, and permits for each salt water well, all as enacted by
18 Acts 1939, No. 105, and all laws amendatory thereto, §§ 15-71-101 – 15-71-
19 112, 15-72-101 – 15-72-110, 15-72-205, 15-72-212, 15-72-216, 15-72-301 – 15-
20 72-324, and 15-72-401 – 15-72-407, and the portion of taxes levied on salt
21 water used in bromine production, as enacted by Acts 1947, No. 136, and all
22 laws amendatory thereto, § 26-58-111(9);

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24 SECTION 5. EMERGENCY CLAUSE. It is found and determined by the
25 General Assembly of the State of Arkansas that the activities funded by
26 general revenue are necessary for the preservation of the public peace,
27 health, and safety; that increased general revenue funding is essential to
28 the performance of these activities; and that this act is immediately
29 necessary because without that increased funding, these activities may be
30 compromised. Therefore, an emergency is declared to exist, and this act
31 being immediately necessary for the preservation of the public peace, health,
32 and safety shall become effective on:

33 (1) The date of its approval by the Governor;

34 (2) If the bill is neither approved nor vetoed by the Governor,
35 the expiration of the period of time during which the Governor may veto the
36 bill; or

1 (3) If the bill is vetoed by the Governor and the veto is
2 overridden, the date the last house overrides the veto.

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