

1 State of Arkansas  
2 93rd General Assembly  
3 Regular Session, 2021

# A Bill

SENATE BILL 572

4  
5 By: Senator D. Sullivan

## For An Act To Be Entitled

8 AN ACT TO AMEND THE MEDICAL CORPORATION ACT; TO ALLOW  
9 A NONLICENSED PERSON TO BE AN OFFICER, DIRECTOR, OR  
10 SHAREHOLDER OF A MEDICAL CORPORATION; AND FOR OTHER  
11 PURPOSES.

## Subtitle

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14 TO AMEND THE MEDICAL CORPORATION ACT; AND  
15 TO ALLOW A NONLICENSED PERSON TO BE AN  
16 OFFICER, DIRECTOR, OR SHAREHOLDER OF A  
17 MEDICAL CORPORATION.  
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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23 SECTION 1. Arkansas Code § 4-29-307 is amended to read as follows:  
24 4-29-307. Officers, directors, and shareholders.

25 (a) ~~All of the officers, directors, and shareholders~~ An officer,  
26 director, or shareholder of a corporation subject to this subchapter ~~shall at~~  
27 ~~all times~~ may be ~~persons~~ licensed ~~pursuant to~~ under the Arkansas Medical  
28 Practices Act, § 17-95-201 et seq., § 17-95-301 et seq., and § 17-95-401 et  
29 seq.

30 (b) ~~No~~ A person who is not ~~so~~ licensed shall not have any part in the  
31 ~~ownership, management, or control of the corporation, nor may any proxy to~~  
32 ~~vote any shares of the corporation be given to a person who is not so~~  
33 licensed medical or surgical treatment, consultation, or advice being given  
34 by licensed employees of the corporation.

