

1 State of Arkansas
2 93rd General Assembly
3 Regular Session, 2021
4
5 By: Senator G. Leding
6

A Bill

SENATE BILL 651

For An Act To Be Entitled

8 AN ACT TO REGULATE THE POLITICAL ACTIVITY OF A
9 CORPORATION; AND FOR OTHER PURPOSES.

Subtitle

12 TO REGULATE THE POLITICAL ACTIVITY OF A
13 CORPORATION.
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19 SECTION 1. Arkansas Code Title 4, Chapter 26, Subchapter 1, is amended
20 to add an additional section to read as follows:

21 4-26-108. Political activity – Definition.

22 (a) As used in this section, "political activity" means any activity
23 directed toward the success or failure of:

24 (1) A political party;

25 (2) A candidate for a partisan political office; or

26 (3) A partisan political group.

27 (b) A corporation shall not engage in any form of political activity
28 unless the political activity is approved by:

29 (1) Seventy-five percent (75%) of the shareholders of the
30 corporation; and

31 (2) Seventy-five percent (75%) of the directors of the
32 corporation.
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34 SECTION 2. Arkansas Code Title 4, Chapter 27, Subchapter 3, is amended
35 to add an additional section to read as follows:

36 4-27-305. Political activity – Definition.



1 (a) As used in this section, "political activity" means any activity
2 directed toward the success or failure of:

3 (1) A political party;

4 (2) A candidate for a partisan political office; or

5 (3) A partisan political group.

6 (b) A corporation shall not engage in any form of political activity
7 unless the political activity is approved by:

8 (1) Seventy-five percent (75%) of the shareholders of the
9 corporation; and

10 (2) Seventy-five percent (75%) of the directors of the
11 corporation.

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