

1 State of Arkansas
2 94th General Assembly
3 Regular Session, 2023
4

A Bill

HOUSE BILL 1089

5 By: Representative C. Fite
6 By: Senator J. Petty
7

For An Act To Be Entitled

9 AN ACT TO EXEMPT SALES TO MORGAN NICK FOUNDATION FROM
10 ALL STATE AND LOCAL SALES AND USE TAXES; AND FOR
11 OTHER PURPOSES.
12
13

Subtitle

14 TO EXEMPT MORGAN NICK FOUNDATION FROM
15 SALES AND USE TAX.
16
17
18

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
20

21 SECTION 1. Arkansas Code Title 26, Chapter 52, Subchapter 4, is
22 amended to add an additional section to read as follows:

23 26-52-455. Sales to Morgan Nick Foundation, Inc. of Alma.

24 The gross receipts or gross proceeds derived from sales to the Morgan
25 Nick Foundation, Inc. of Alma. are exempt from:

26 (1) The Arkansas gross receipts tax levied by §§ 26-52-301, 26-
27 52-302, and 26-63-402;

28 (2) The Arkansas compensating use tax levied by §§ 26-53-106 and
29 26-53-107; and

30 (3) All city and county sales and use taxes.
31

32 SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective on the
33 first day of the second calendar month following the effective date of this
34 act.
35
36

