

1 State of Arkansas  
2 94th General Assembly  
3 Regular Session, 2023  
4

As Engrossed: H1/26/23

# A Bill

HOUSE BILL 1111

5 By: Representative Warren  
6 By: Senator K. Hammer  
7

## For An Act To Be Entitled

9 AN ACT TO AMEND THE AGE IN WHICH MEMBERS OF CERTAIN  
10 PLANS UNDER THE ARKANSAS LOCAL POLICE AND FIRE  
11 RETIREMENT SYSTEM AND LOCAL POLICE AND FIRE PENSION  
12 AND RELIEF FUNDS BEGIN TO RECEIVE FUND DISTRIBUTIONS;  
13 AND FOR OTHER PURPOSES.  
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### Subtitle

16 TO AMEND THE AGE IN WHICH MEMBERS OF  
17 CERTAIN PLANS UNDER THE ARKANSAS LOCAL  
18 POLICE AND FIRE RETIREMENT SYSTEM AND  
19 LOCAL POLICE AND FIRE PENSION AND RELIEF  
20 FUNDS BEGIN TO RECEIVE FUND  
21 DISTRIBUTIONS.  
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25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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27 SECTION 1. Arkansas Code § 24-10-706(d)(2), concerning the  
28 distribution of funds under the Local Police and Fire Deferred Retirement  
29 Option Plan, is amended to read as follows:

30 (2)(A) All funds in the plan shall be distributed in a manner  
31 prescribed by the Board of Trustees of the Arkansas Local Police and Fire  
32 Retirement System no later than April 1 of the year following the calendar  
33 year in which the participant ~~becomes seventy-two (72) years of~~ attains the  
34 applicable age.

35 (B) In the case of a participant who attains seventy-two  
36 (72) years of age after December 31, 2022, and seventy-three (73) years of



1 age before January 1, 2033, the applicable age is seventy-three (73) years of  
2 age.

3 (C) In the case of a participant who attains seventy-four  
4 (74) years of age after December 31, 2032, the applicable age is seventy-five  
5 (75) years of age.

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7 SECTION 2. Arkansas Code § 24-11-210(f), concerning the distribution  
8 of funds for a qualified municipal firemen's relief and pension fund plan or  
9 a policemen's pension and relief fund plan under the Internal Revenue Code,  
10 is amended to read as follows:

11 (f)(1) Distributions of benefits shall begin no later than April 1 of  
12 the year following the calendar year during which the member ~~becomes seventy-~~  
13 ~~two (72) years of~~ attains the applicable age or terminates employment with  
14 the employer, whichever is later, and shall otherwise conform to the Internal  
15 Revenue Code, 26 U.S.C. § 401(a)(9).

16 (2) In the case of a participant who attains seventy-two (72)  
17 years of age after December 31, 2022, and seventy-three (73) years of age  
18 before January 1, 2033, the applicable age is seventy-three (73) years of  
19 age.

20 (3) In the case of a participant who attains seventy-four (74)  
21 years of age after December 31, 2032, the applicable age is seventy-five (75)  
22 years of age.

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24 SECTION 3. Arkansas Code § 24-11-434(f)(4)(B), concerning the  
25 distribution of funds under the Arkansas Police Officers Deferred Retirement  
26 Option Plan for a police officer employed by a city of the first class, is  
27 amended to read as follows:

28 (B)(i) These funds shall be distributed or annuitized by  
29 April 1 of the year following the calendar year in which a member ~~becomes~~  
30 ~~seventy-two (72) years of~~ attains the applicable age.

31 (ii) In the case of a participant who attains  
32 seventy-two (72) years of age after December 31, 2022, and seventy-three (73)  
33 years of age before January 1, 2033, the applicable age is seventy-three (73)  
34 years of age.

35 (iii) In the case of a participant who attains  
36 seventy-four (74) years of age after December 31, 2032, the applicable age is

1 seventy-five (75) years of age.

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3 SECTION 4. Arkansas Code § 24-11-830(f)(4)(B), concerning the  
4 distribution of funds under the Arkansas Fire Fighters Deferred Retirement  
5 Option Plan, is amended to read as follows:

6 (B)(i) These funds shall be distributed or annuitized by  
7 April 1 of the year following the calendar year in which a member ~~becomes~~  
8 ~~seventy-two (72) years of~~ attains the applicable age.

9 (ii) In the case of a participant who attains  
10 seventy-two (72) years of age after December 31, 2022, and seventy-three (73)  
11 years of age before January 1, 2033, the applicable age is seventy-three (73)  
12 years of age.

13 (iii) In the case of a participant who attains  
14 seventy-four (74) years of age after December 31, 2032, the applicable age is  
15 seventy-five (75) years of age.

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17 /s/Warren

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