1	State of Arkansas	A Bill	
2	94th General Assembly	A DIII	HOUSE DILL 1255
3	Regular Session, 2023		HOUSE BILL 1255
4 5	Ry: Renresentatives Andrews M.	cAlindon, Breaux, Beaty Jr., Bentley, N	M Brown Joey Carr C Cooper
6		B. McKenzie, Painter, Ray, R. Scott Ri	* *
7	By: Senator Crowell	B. Merchale, Lamer, Ray, R. Scott R.	enardson, Onger, Wooten
8	By. Senator Crowen		
9	For An Act To Be Entitled		
10	AN ACT REGARDING REAL PROPERTY; TO PROHIBIT THE		
11	PURCHASE OF OR ACQUISITION OF TITLE TO REAL PROPERTY		
12	BY CERTAIN ALIENS OR FOREIGN ENTITIES; AND FOR OTHER		
13	PURPOSES.		
14			
15			
16		Subtitle	
17	REGARDI	NG REAL PROPERTY; AND TO PROP	HIBIT
18	THE PUR	CHASE OF OR ACQUISITION OF T	ITLE
19	TO REAL	PROPERTY BY CERTAIN ALIENS (OR
20	FOREIGN	ENTITIES.	
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23	BE IT ENACTED BY THE GENI	ERAL ASSEMBLY OF THE STATE OF	'ARKANSAS:
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25	SECTION 1. Arkansa	as Code § 18-11-101(a), conce	rning the capacity of
26	aliens to take and transf	fer lands, is amended to read	as follows:
27	(a) All Except as	provided in § 18-11-110, all	aliens shall be capable
28	of taking, by deed or wil	ll, lands and tenements in fe	e simple, or other less
29	estate, and of holding, a	aliening, and devising them.	
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31		as Code Title 18, Chapter 11,	_
32		onal section to read as follo	
33		se of or acquisition of title	to property by certain
34 25	foreign individuals or en	-	
35		ng any other law, the followi	ng may not purchase or
36	acquire title to real pro	operty in this state:	

1	(1) A governmental entity of the People's Republic of China,		
2	Iran, North Korea, or Russia;		
3	(2) A company or other entity:		
4	(A) That is headquartered in the People's Republic of		
5	China, Iran, North Korea, or Russia;		
6	(B) That is directly or indirectly held or controlled by		
7	the government of the People's Republic of China, Iran, North Korea, or		
8	Russia;		
9	(C) That is owned by individuals who are citizens of the		
10	People's Republic of China, Iran, North Korea, or Russia; or		
11	(D) Controlled, through a majority of stock holding or		
12	other ownership interest, by individuals who are citizens of the People's		
13	Republic of China, Iran, North Korea, or Russia.		
14	(3) A company or other entity that is owned by or the majority		
15	of stock or other ownership interest of which is held or controlled by \underline{a}		
16	company or entity described under subdivision (a)(2) of this section; or		
17	(4) An individual who is a citizen of the People's Republic of		
18	China, Iran, North Korea, or Russia.		
19	(b) This section applies only to the purchase of or other acquisition		
20	of title to real property on or after the effective date of this act.		
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