

1 State of Arkansas
2 94th General Assembly
3 Regular Session, 2023
4

A Bill

HOUSE BILL 1824

5 By: Representative V. Flowers
6

For An Act To Be Entitled

8 AN ACT TO AMEND THE LAWS CONCERNING THE BUDGETS AND
9 FINANCIAL STATEMENTS OF MUNICIPALITIES; TO REQUIRE A
10 CITY OF THE FIRST CLASS AND A CITY OF THE SECOND
11 CLASS TO PUBLISH A BUDGET AND A FINANCIAL STATEMENT
12 ONLINE; AND FOR OTHER PURPOSES.
13
14

Subtitle

15 TO AMEND THE LAWS CONCERNING THE BUDGETS
16 AND FINANCIAL STATEMENTS OF
17 MUNICIPALITIES; AND TO REQUIRE A CITY OF
18 THE FIRST CLASS AND A CITY OF THE SECOND
19 CLASS TO PUBLISH A BUDGET AND A FINANCIAL
20 STATEMENT ONLINE.
21
22
23

24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
25

26 SECTION 1. Arkansas Code § 14-58-202 is amended to read as follows:
27 14-58-202. Adoption of budget.

28 (a) Under this subchapter, the governing body of the municipality
29 shall, on or before February 1 of each year, adopt a budget by ordinance or
30 resolution for operation of the city or town.

31 (b) Upon the adoption of a budget by ordinance or resolution for a
32 city of the first class or a city of the second class, the city clerk, city
33 treasurer, or city clerk-treasurer shall publish the ordinance or resolution
34 and the budget on a website or social media page owned or maintained by the
35 city.
36



SECTION 2. Arkansas Code § 14-59-116 is amended to read as follows:
 14-59-116. Annual publication of financial statement.

(a)(1) The governing body of each municipality shall publish annually a financial statement of the municipality, including receipts and expenditures for the period and a statement of the indebtedness and financial condition of the municipality. The financial statement shall be published:

(A) By all municipalities one (1) time in a newspaper published in the municipality; and

(B) By a city of the first class or a city of the second class on a website or social media page owned or maintained by the city.

(2) This financial statement shall be at least as detailed as the minimum record of accounts as provided in this chapter.

(3) This financial statement shall be published by April 1 of the following year.

(b)(1) ~~Except as provided in subdivision (b)(2) of this section, in~~ municipalities in which no newspaper is published, the financial statement shall be posted in two (2) of the most public places in the municipality.

(2) A city of the first class or a city of the second class that publishes a financial statement on a website as required under subdivision (a)(1)(B) of this section and does not have a newspaper published in the municipality is not required to post the financial statement in a public place.