

Fiscal Impact Statement

86th General Assembly of the State of Arkansas
Regular Session, 2007

DATE: March 28, 2007
BILL: HB2813, As Engrossed: S3/27/07
SPONSOR: Thyer

SUBTITLE:

TO AUTHORIZE THE COMMISSION FOR ARKANSAS PUBLIC SCHOOL ACADEMIC FACILITIES AND TRANSPORTATION TO ISSUE GENERAL OBLIGATION BONDS FOR PUBLIC SCHOOL ACADEMIC FACILITIES.

TOPIC

- ✓ Academic Facilities Bonds

AFFECTED FUNDS

- ✓ General Revenue
- ✓ Special Revenue
- ✓ Other Revenue - URT

REVENUE IMPACT

- ✓ \$0 *

ADDITIONAL COMMENTS

- ✓ * Upon issuance, each allotment of \$150 million in bond proceeds would require approximately \$10.35 million for current issuance, administration and interest costs, however, the line-item "Educational Facilities Partnership" in the RSA provides these funds thus, no new, incremental resources are anticipated to be necessary.
- ✓ * Should a statewide special election be required, the approximate cost would be \$775K and is expected to be funded through the State Board of Election Commissioners.

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Approved By: _____