

Fiscal Impact Statement

86th General Assembly of the State of Arkansas
Regular Session, 2007

DATE: March 28, 2007

BILL: SB774, As Engrossed: S3/8/07 S3/22/07 S3/26/07

SPONSOR: Crumbly

SUBTITLE:

AN ACT TO PROVIDE INCENTIVES FOR TEACHER RECRUITMENT AND RETENTION AND TO EQUALIZE TEACHER SALARIES IN HIGH-PRIORITY SCHOOL DISTRICTS WITH SURROUNDING HIGHER PAYING SCHOOL DISTRICTS.

TOPIC

- ✓ Teacher Recruitment and Retention

AFFECTED FUNDS

- ✓ General Revenue
- ✓ Special Revenue
- ✓ Other Revenue - URT

REVENUE IMPACT

- ✓ Variable per Eligible District *

ASSUMPTIONS - BASED ON:

ADDITIONAL COMMENTS

- ✓ * Potential aggregate impact on state treasury undeterminable, however, the current annual budget allows \$2.1 million for such purposes.

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Approved By: _____