

Fiscal Impact Statement

86th General Assembly of the State of Arkansas
Regular Session, 2007

DATE: March 24, 2007
BILL: SB938, As Engrossed: S3/12/07
SPONSOR: Bryles
SUBTITLE:

TO ENCOURAGE THE VOLUNTARY CREATION OF ADMINISTRATIVELY CONSOLIDATED SCHOOL DISTRICTS OR ADMINISTRATIVELY ANNEXED SCHOOL DISTRICTS.

TOPIC

- ✓ Voluntary Administrative Consolidation or Annexation

AFFECTED FUNDS

- ✓ General Revenue
- ✓ Special Revenue
- ✓ Other Revenue - URT

REVENUE IMPACT

- ✓ Variable *

ASSUMPTIONS - BASED ON:

ADDITIONAL COMMENTS

- ✓ * Eligible districts would receive incentive payments, which, over time, would be offset by consolidation / annexation savings of various magnitude.

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Approved By: _____