

Fiscal Impact Statement

87th General Assembly of the State of Arkansas
Regular Session, 2009

DATE: March 24, 2009
BILL: SB980, As originally introduced
SPONSOR: Crumbly
SUBTITLE:

TO PROVIDE ADDITIONAL INCENTIVES FOR TEACHER RECRUITMENT AND RETENTION AND EQUALIZE TEACHER SALARIES IN HIGH-PRIORITY SCHOOL DISTRICTS.

TOPIC

- ✓ Teacher Recruitment and Retention

AFFECTED FUNDS

- ✓ General Revenue
- ✓ Special Revenue
- ✓ Other Revenue - URT

REVENUE IMPACT

- ✓ \$553K

ASSUMPTIONS - BASED ON:

- ✓ The number of affected teachers is 553 and each would receive an additional \$1K.

ADDITIONAL COMMENTS

- ✓ The current budget reflects \$2.1 million earmarked for this purpose, of which \$1.4 million is utilized, thus the additional \$553K requirement reflected above would not exhaust the earmarked funds.

Prepared by Richard Wilson; Office of Research Services, AR Bureau of Legislative Research

Approved By: _____