

Department of Finance and Administration

Legislative Impact Statement

Bill: HB1129

Bill Subtitle: TO CLARIFY THE USE OF INSURANCE PREMIUM TAXES.

Basic Change :

Rep. Rice,

To Clarify the use of the Insurance Premium Taxes; Current state law specifies how the Premium Taxes for the Fire Protection Program (Act 833) can be spent.

This bill deals with the apportionment of insurance premium taxes by expanding the allowable uses of funds derived by these taxes to include insurance for buildings and utility costs paid by fire departments eligible to receive funding.

Revenue Impact :

None

Taxpayer Impact :

None

Resources Required :

None

Time Required :

None

Procedural Changes :

None

Other Comments :

No opposition or concerns expected

Legal Analysis :

None