

Fiscal Impact Statement

89th General Assembly of the State of Arkansas
Regular Session, 2013

DATE: 02/13/2013
BILL: HB1310, As originally introduced
SPONSOR: Linck

SUBTITLE:

TO ALLOW SCHOOL DISTRICTS THAT HAVE BEEN CONSOLIDATED TO SELL, PRESERVE, LEASE, OR DONATE REAL PROPERTY THAT IS NO LONGER UTILIZED BY THE SCHOOL DISTRICTS.

TOPIC

√ Real Property - Consolidated School Districts

AFFECTED FUNDS

REVENUE IMPACT

√ *See comments

ASSUMPTIONS - BASED ON:

√ *Potential to generate additional funds for school districts.

ADDITIONAL COMMENTS

√ *Any property that was purchased with Federal funds and has a fair market value of \$5,000 or more cannot be donated without Federal approval.

Any item purchased with Federal funds and has a FMV of \$5,000 or more, proceeds of the sale are generally returned to the Federal awarding agency.

√ No impact on State Treasury.

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Approved by: _____