

# Fiscal Impact Statement

89th General Assembly of the State of Arkansas  
Regular Session, 2013

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**DATE:** 04/02/2013  
**BILL:** HB1774, As Engrossed: H4/2/13  
**SPONSOR:** McLean

**SUBTITLE:**

TO AMEND VARIOUS PROVISIONS OF THE ARKANSAS CODE CONCERNING  
PUBLIC SCHOOL FUNDING AMOUNTS; AND TO DECLARE AN EMERGENCY.

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**TOPIC**

√ K - 12 School Foundation and Categorical Funding

**AFFECTED FUNDS**

√ General Revenue  
√ Special Revenue  
√ Other Revenues - URT

**REVENUE IMPACT**

√ \$58 million increase each year in Foundation funding. \$410K increase each year in ALE.  
\$196K increase each year in ELL. \$460K increase each year in PD.

**ASSUMPTIONS - BASED ON:**

√ Foundation funding is increased 2% each fiscal year.  
√ The three categorical funds are increased 1.8% each year.

**ADDITIONAL COMMENTS**

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Approved by: \_\_\_\_\_