

Fiscal Impact Statement

89th General Assembly of the State of Arkansas
Regular Session, 2013

DATE: 03/22/2013
BILL: HB1943, As Engrossed: H3/21/13
SPONSOR: C. Douglas

SUBTITLE:

TO PROVIDE STATE FUNDING AID FOR STUDENT TRANSPORTATION COSTS OF PUBLIC SCHOOL DISTRICTS; AND TO DECLARE AN EMERGENCY.

TOPIC

√ K - 12 Student Transportation

AFFECTED FUNDS

√ General Revenue
√ Special Revenue
√ Other Revenues - URT

REVENUE IMPACT

√ * \$28 million

ASSUMPTIONS - BASED ON:

√ * Utilizing FY11 data, Foundation transportation funding was \$28 million less than the funding required by the model presented to the Education Committees.

ADDITIONAL COMMENTS

√ The model required in the Bill is not identical to the model presented to the Education Committees.
√ If all transportation funding sources were considered (Foundation, Isolated, Desegregation transportation dollars), no new funding would be required.

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Approved by: _____

