

# Department of Finance and Administration

## Legislative Impact Statement

**Bill: SB105**

**Bill Subtitle: TO DETERMINE DISABILITY BENEFITS; TO CLARIFY WHO MAY BE A MEMBER; TO REPEAL THE CONVERSION FROM CONTRIBUTORY TO NONCONTRIBUTORY; TO DETERMINE WHEN INTEREST SHALL BE PAID; AND TO DECLARE AN EMERGENCY.**

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**Basic Change :**

Senator J Key

Bill clarifies definitions of types of members, as well as, appears to tie up some loose ends to changes made in the Code in the 2011 Session addressing double dipping. This bill also adds additional code sections: limiting annuity payments made under APERs to only those retirees who have satisfied all requirements for terminating employment (failure to meet the requirements for terminating employment will not revoke a member's retirement election); 4% interest payments required on members deposit accounts would be limited to only those APERs members who are vested; and clean up language that appears to be either redundant or obsolete.

**Revenue Impact :**

No anticipated General Revenue impact.

**Taxpayer Impact :**

None

**Resources Required :**

None

**Time Required :**

None

**Procedural Changes :**

None anticipated

**Other Comments :**

None

**Legal Analysis :**

None