

Department of Finance and Administration

Legislative Impact Statement

Bill: SB192

Amendment Number: S1

Bill Subtitle: TO MAKE TECHNICAL CORRECTIONS TO TITLE 26 OF THE ARKANSAS CODE CONCERNING TAXATION.

Basic Change :

Senator D. Johnson

Representatives Vines and Williams

Senate Amendment 1 -- The amendment deletes the stylistic and clarifying language changes regarding the state taxation provisions referenced within the original bill in Sections 2, 14 and 19. The deletions include the stylistic changes that were being recommended to State Tax Procedures; the code provisions levying the reduced sales tax rate on manufacture's utilities; and the code provisions for the reduced use tax rates on manufacturing utilities found in the compensating use tax code.

Original Bill -- The bill deletes obsolete language, provides clarifying language and makes stylistic changes to Title 26 of the Arkansas Code. Title 26 provides for state and local taxation in Arkansas. Included within the proposal are changes in language for State Tax Procedures, County Property Taxes, Local Sales and Use Taxes, State Income Taxes, and State Sales and Use Taxes. The stylistic and clarifying language changes in the bill do not change the levy or administration of any of the tax types referenced.

The proposal does not include an effective date and would be effective 90 days after adjournment of the General Assembly.

Revenue Impact :

None

Taxpayer Impact :

None

Resources Required :

None

Time Required :

None

Procedural Changes :

None

Other Comments :

None

Legal Analysis :

Amendment S1 to SB192 deletes all technical corrections made to Ark. Code Ann. §26-18-406(e)(1)(B)(i), concerning when attorney fees may be awarded in a judicial action, and to Ark. Code Ann. §§26-52-319 and 26-53-158, concerning tax on natural gas and electricity used by manufacturers.