

Fiscal Impact Statement

89th General Assembly of the State of Arkansas
Regular Session, 2013

DATE: 04/08/2013

BILL: SB65, As Engrossed: S1/31/13 S2/14/13 S2/26/13 S3/5/13 S3/12/13
H4/6/13

SPONSOR: J. Key

SUBTITLE:

TO ESTABLISH THE PUBLIC SCHOOL CHOICE ACT OF 2013; AND TO DECLARE AN EMERGENCY.

TOPIC

√ School Choice Transfers

AFFECTED FUNDS

√ General Revenue

√ Special Revenue

√ Other Revenues - URT

REVENUE IMPACT

√ Unknown *

ASSUMPTIONS - BASED ON:

√ * All fiscal impacts would be unknown until district superintendents have accepted or rejected transfer applications.

√ However, the most recent amendment places a limit on the maximum number of transfers to 3% of ADM.

ADDITIONAL COMMENTS

√ Impacts to school districts contingent upon the number of net transfers, positive or negative.

√ Impacts on state funds contingent on the transfer effects on Foundation & Categorical Funds.

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Approved by: _____

