

# Fiscal Impact Statement

89th General Assembly of the State of Arkansas  
First Extraordinary Session, 2013

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**DATE:** 10/17/2013  
**BILL:** SB7, As originally introduced  
**SPONSOR:** Maloch

**SUBTITLE:**

TO REQUIRE EXCESS REVENUE FROM THE UNIFORM RATE OF TAX BE CREDITED TO THE PUBLIC SCHOOL FUND; AND TO DECLARE AN EMERGENCY.

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**TOPIC**

URT Excess Revenues

**AFFECTED FUNDS**

URT and Facilities Partnership

**REVENUE IMPACT**

Excess URT amounts vary by year; the FY14 figure is \$8.4 million

**ASSUMPTIONS - BASED ON:**

**ADDITIONAL COMMENTS**

First year of effective phase-out beginning in school year 2015-2016

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Approved by: \_\_\_\_\_