

Fiscal Impact Statement

90th General Assembly of the State of Arkansas
Regular Session, 2015

DATE: 03/13/2015
BILL: HB1593, As originally introduced
SPONSOR: Ballinger

SUBTITLE:

TO ADD PRIVATE SCHOOLS AS A SCHOOL CHOICE OPTION; TO MODIFY THE TRANSFER CAP; AND TO DECLARE AN EMERGENCY.

TOPIC

√ Private Schools as a Choice Option

AFFECTED FUNDS

REVENUE IMPACT

√ \$0 *

ASSUMPTIONS - BASED ON:

- √ * Conventional resident district receives PD and Foundation Funding but sends 65% to private school of student's choice.
- √ * No impact to state treasury, however, some districts will realize a decline in ADM and funding.

ADDITIONAL COMMENTS

- √ 3% transfer limit excludes IEP students and students from schools in academic distress.
- √ Provides state aid funding from current year ADM count, however, funding is calculated on prior year ADM.

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Approved by: _____

