

Fiscal Impact Statement

90th General Assembly of the State of Arkansas
Regular Session, 2015

DATE: 03/11/2015

BILL: HB1623, As originally introduced

SPONSOR: Cozart

SUBTITLE:

TO AMEND THE MINIMUM TEACHER COMPENSATION SCHEDULE.

TOPIC

√ Minimum Compensation Schedule

AFFECTED FUNDS

√ General Revenue

√ Special Revenue

√ Other Revenues - URT

REVENUE IMPACT

√ \$18 million in FY 16; \$16.6 million in FY17.

ASSUMPTIONS - BASED ON:

ADDITIONAL COMMENTS

√ As recommended by the Education Committees.

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Approved by: _____