

Fiscal Impact Statement

91st General Assembly of the State of Arkansas
Regular Session, 2017

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BILL: HB1222, As Engrossed: H1/25/17 H1/26/17 H1/27/17 H2/28/17
H3/3/17

SPONSOR: Dotson

SUBTITLE:

THE ARKANSAS PARENTAL EMPOWERMENT FOR EDUCATION CHOICE ACT OF 2017.

TOPIC

√ Parental Empowerment for School Choice

AFFECTED FUNDS

REVENUE IMPACT

√ Variable *

ASSUMPTIONS - BASED ON:

√ * Maximum state revenue/DFA impact (tax credit cap) of \$6.5 million to begin in FY19 and increase 10% each FY thereafter.

√ * With various lag times, state fiscal impact is (at least partially) offset by declining requirements (ADE) and distributions of Foundation Funding to school districts.

ADDITIONAL COMMENTS

√ * A state revenue fiscal impact will be realized by school districts with a loss of ADM.

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Approved by: _____

