

# Fiscal Impact Statement

91st General Assembly of the State of Arkansas  
Regular Session, 2017

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**DATE:** 03/15/2017

**BILL:** HB1222, As Engrossed: H1/25/17 H1/26/17 H1/27/17 H2/28/17  
H3/3/17 H3/15/17

**SPONSOR:** Dotson

**SUBTITLE:**

TO CREATE A FOUR-YEAR PILOT PROGRAM FOR THE AWARDING OF EDUCATION SAVINGS ACCOUNTS; TO ESTABLISH THE ARKANSAS PARENTAL EMPOWERMENT FOR EDUCATION CHOICE ACT OF 2017.

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**TOPIC**

√ Parental Empowerment for School Choice

**AFFECTED FUNDS**

**REVENUE IMPACT**

√ Variable \*

**ASSUMPTIONS - BASED ON:**

- √ \* Maximum state Revenue Dept./DFA impact (tax credit cap) of \$3 million.
- √ \* With various lag times, state fiscal impact is (at least partially) offset by declining requirements (ADE) and distributions of Foundation funding to school districts.

**ADDITIONAL COMMENTS**

√ \* A state revenue fiscal impact will be realized by school districts with a loss of ADM.

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Approved by: \_\_\_\_\_

