

Fiscal Impact Statement

91st General Assembly of the State of Arkansas
Regular Session, 2017

DATE: 02/27/2017

BILL: HB1543, As Engrossed: H2/24/17 H2/27/17

SPONSOR: Hollowell

SUBTITLE:

CONCERNING MERGERS OF TECHNICAL INSTITUTES AND COMMUNITY COLLEGES; TO SPECIFY THE PROCESS FOR A POSSIBLE MERGER OF CROWLEY'S RIDGE TECHNICAL INSTITUTE TO EAST ARKANSAS COMMUNITY COLLEGE; AND TO DECLARE AN EMERGENCY.

TOPIC

√ Crowley's Ridge Transfer

AFFECTED FUNDS

REVENUE IMPACT

√ \$1.037 million (savings) *

ASSUMPTIONS - BASED ON:

√ * Reflects the total of the current midpoint salaries (plus benefits) for the reduced positions and grades reflected in the legislation.

ADDITIONAL COMMENTS

√ * Does not consider any other changes in the operations costs.

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Approved by: _____