

Fiscal Impact Statement

91st General Assembly of the State of Arkansas
Regular Session, 2017

DATE: 02/16/2017
BILL: SB303, As Engrossed: S2/16/17
SPONSOR: E. Cheatham

SUBTITLE:

TO ESTABLISH ENHANCED TRANSPORTATION FUNDING FOR PUBLIC SCHOOL DISTRICTS; AND TO DECLARE AN EMERGENCY.

TOPIC

√ Enhanced Transportation Funding

AFFECTED FUNDS

REVENUE IMPACT

√ \$0 *

ASSUMPTIONS - BASED ON:

√ * Payable immediately in FY17 (current fiscal year) from existing ADE fund balances, therefore, no impact on state treasury.

√ * \$3 million was funded in FY16 RSA, Allotment C.

ADDITIONAL COMMENTS

√ * Fulfills the requirement of the 2014 Interim Study on Educational Adequacy and the Education Committees' transportation funding recommendation reflected therein.

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Approved by: _____

