

Fiscal Impact Statement

91st General Assembly of the State of Arkansas
Regular Session, 2017

DATE: 02/13/2017
BILL: SB329, As originally introduced
SPONSOR: A. Clark

SUBTITLE:

TO RAISE THE PRICE THRESHOLD FOR THE PURCHASE OF COMMODITIES THAT SCHOOL DISTRICTS MUST PROCURE BY SOLICITING BIDS; AND TO PROVIDE FOR ANNUAL ADJUSTMENTS IN THE PURCHASE PRICE THRESHOLD BASED ON INFLATION.

TOPIC

√ Procurement Adjustment

AFFECTED FUNDS

REVENUE IMPACT

√ \$0

ASSUMPTIONS - BASED ON:

ADDITIONAL COMMENTS

√ No impact to state treasury.

Prepared by Richard Wilson; Office of Research Services, AR Bureau of Legislative Research

Approved by: _____