

# Fiscal Impact Statement

92nd General Assembly of the State of Arkansas  
Regular Session, 2019

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**DATE:** 01/23/2019  
**BILL:** HB1145, As originally introduced  
**SPONSOR:** Cozart  
**SUBTITLE:**  
TO CREATE THE TEACHER SALARY ENHANCEMENT ACT.

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## **TOPIC**

√ Minimum Teacher Salary Requirements

## **AFFECTED FUNDS**

√ General Revenue  
√ Special Revenue  
√ Other Revenues - URT

## **REVENUE IMPACT**

√ Approximately \$6 million for FY20 (from all funding sources, not necessarily GR).  
This amount will be included in the fiscal impact associated with the K-12 funding Bill;  
minimum teacher salaries are expected to be increased each year over a four-year plan to reach a goal of \$36K.

## **ASSUMPTIONS - BASED ON:**

√ All teachers' salaries, including minimums, were a component of the aggregate funding decision from the Joint Adequacy Committee.

## **ADDITIONAL COMMENTS**

√ School Districts will be required to raise minimum salaries (if necessary) to meet the new thresholds reflected in the Bill.

Prepared by ; Office of Research Services, AR Bureau of Legislative Research

Approved by: \_\_\_\_\_