

Department of Finance and Administration

Legislative Impact Statement

Bill: HB1496

Bill Subtitle: TO AMEND THE LAW CONCERNING ANTIQUE MOTOR VEHICLE SPECIAL LICENSE PLATES.

Basic Change :

Sponsors: Rep. Fortner and Sen. Pitsch

HB1496 amends § 27-15-2201, et seq concerning antique special license plates and increases the vehicle age requirement for special historic plate from 25 years to 45 years or more. For a vehicle aged less than 45 years old that has already been issued an antique plate, the owner will not be required to be issued a regular license plate.

Revenue Impact :

Unknown increase in basic registration fees for vehicles that are not forty-five (45) years old or more.

Taxpayer Impact :

Collectors will only be able to obtain new antique plates for vehicles that are forty-five (45) years of more. Collectors who on or before the effective date of this bill who have vehicles licensed as antiques under current statues (25 years or older) will not be required to register or obtain new license plates.

Resources Required :

Programing will be necessary at an estimated cost of \$12,000.00.

Time Required :

Implementation date of October 1, 2019 is requested.

Procedural Changes :

Train Revenue Office and Motor Vehicle personnel and distribute revised Motor Vehicle Procedures and Manual updates.

Other Comments :

None.

Legal Analysis :

Under current Arkansas law, an owner of a historic or special interest vehicle that is 25 years of age or older at the time of making may application for registration may upon the payment of a fee of \$7 be furnished a license plate of distinctive design that identifies that the vehicle is owned by an Arkansas collector. The registration remains valid while owned by the collector without the payment of any additional fee, tax, or license.

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Bill: HB1496

Bill Subtitle: TO AMEND THE LAW CONCERNING ANTIQUE MOTOR VEHICLE SPECIAL LICENSE PLATES.

HB1496 amends § 27-15-2202(a) concerning registration fees for a historic or special interest vehicle by increasing the age requirement for registration from 25 years to 45 years. For a vehicle aged less than 45 years old that has already been issued an antique plate, the owner will not be required to be issued a regular license plate.