

Fiscal Impact Statement

92nd General Assembly of the State of Arkansas
Regular Session, 2019

DATE: 3/5/2019
BILL: HB1685, As originally introduced
SPONSOR: Cozart

SUBTITLE:

TO AMEND VARIOUS PROVISIONS OF THE ARKANSAS CODE CONCERNING
PUBLIC SCHOOL FUNDING AMOUNTS; AND TO DECLARE AN EMERGENCY.

TOPIC

√ K - 12 Funding

AFFECTED FUNDS

√ General Revenue

√ Special Revenue

√ Other Revenues - URT

REVENUE IMPACT

√ Section 1 adds \$118 per ADM in SY20 and \$135 per ADM in SY21.

These amounts include funds for additional retirement system requirements.

Sections 2 - 4 provide funds required for categorical funding.

Section 5 provides \$5 million for enhanced transportation.

ASSUMPTIONS - BASED ON:

√ All funding amounts comply with the recommendations associated with the Adequacy policy decisions of the Joint Education Committee.

ADDITIONAL COMMENTS

√ Total aggregate K - 12 funding provided in this Bill is approximately \$3.4 billion.

Prepared by ; Office of Research Services, AR Bureau of Legislative Research

Approved by: _____