

# Fiscal Impact Statement

93rd General Assembly of the State of Arkansas  
Regular Session, 2021

---

**DATE:** 3/11/2021

**BILL:** HB1371, As Engrossed: H2/23/21 H3/10/21

**SPONSOR:** Bragg

**SUBTITLE:**

TO CREATE THE ARKANSAS CHILD ACADEMIC OPPORTUNITY SCHOLARSHIP AND GRANT ACT.

---

## **TOPIC**

√ To Create the Arkansas Child Academic Opportunity Scholarship and Grant Act

## **AFFECTED FUNDS**

√ General Revenue

√ Other Revenues - Public School Fund

## **REVENUE IMPACT**

√ \$10,898,472 cost per year,

\$10,465,000 to General Revenue

\$433,472 to Public School Fund

## **ASSUMPTIONS - BASED ON:**

√ Tax Credit: \$10,000,000

DFA Staffing Increase: \$465,000

√ ADE Staffing Increase: \$413,472

ADE Expenses: \$20,000

## **ADDITIONAL COMMENTS**

Prepared by Ellie Stinnett; Office of Research Services, AR Bureau of Legislative Research

Approved by: \_\_\_\_\_