

# Fiscal Impact Statement

93rd General Assembly of the State of Arkansas  
Regular Session, 2021

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**DATE:** 3/10/2021  
**BILL:** SB475, As originally introduced  
**SPONSOR:** D. Sullivan

**SUBTITLE:**

TO AMEND THE LAW GOVERNING THE BOARD OF DIRECTORS OF THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY; AND TO MODIFY THE MANNER IN WHICH THE AUTHORITY DISTRIBUTES CERTAIN TAX CREDITS AND HIRES CERTAIN PERSONS.

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**TOPIC**

√ To Amend the Law Governing the Board of Directors of the Arkansas Development Finance Authority; and to Modify the Manner in Which the Authority Distributes Certain Tax Credits and Hires Certain Persons

**AFFECTED FUNDS**

√ N/A

**REVENUE IMPACT**

√ \$0

**ASSUMPTIONS - BASED ON:**

√ N/A

**ADDITIONAL COMMENTS**

√ This bill will change how funds are distributed by the Arkansas Development Finance Authority but will not add or subtract any funds. Thus, the fiscal impact is \$0.

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Approved by: \_\_\_\_\_