

1 State of Arkansas
2 93rd General Assembly
3 Regular Session, 2021
4

A Bill

HOUSE BILL 1281

5 By: Representative Warren
6 By: Senator B. Sample
7

For An Act To Be Entitled

9 AN ACT TO AMEND THE LAW CONCERNING THE DURATION OF
10 PARTICIPATION IN THE ARKANSAS PUBLIC EMPLOYEES'
11 RETIREMENT SYSTEM DEFERRED RETIREMENT OPTION PLAN;
12 AND FOR OTHER PURPOSES.
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Subtitle

15 TO AMEND THE LAW CONCERNING THE DURATION
16 OF PARTICIPATION IN THE ARKANSAS PUBLIC
17 EMPLOYEES' RETIREMENT SYSTEM DEFERRED
18 RETIREMENT OPTION PLAN.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas Code § 24-4-802(c)(1), concerning eligibility for
25 and the effect of election to participate in the Arkansas Public Employees'
26 Retirement System Deferred Retirement Option Plan, is amended to read as
27 follows:

28 (c)(1) The election to participate in the plan is irrevocable and the
29 duration of participation in the plan for active members shall not exceed
30 ~~seven (7)~~ ten (10) years.
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32 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
33 General Assembly of the State of Arkansas that revisions and updates to the
34 Arkansas Public Employees' Retirement System are of great importance for
35 actuarial purposes and to protect member benefits; that with the current
36 coronavirus 2019 (COVID-19) pandemic, state government needs to retain



1 experienced personnel in order to address needed procedures and potential
2 budget issues while continuing to deliver services to the citizens of
3 Arkansas; that passage of this act will permit the immediate continuation in
4 service of the state's experienced personnel; and that this act is necessary
5 to maintain an orderly system of managing member benefits offered by the
6 Arkansas Public Employees' Retirement System. Therefore, an emergency is
7 declared to exist, and this act being necessary for the preservation of the
8 public peace, health, and safety shall become effective on March 31, 2021.

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