

AGENDA
Senate Committee on Revenue and Taxation
86th General Assembly
Regular Session, 2007

Wednesday, January 31, 2007

10:00 AM

OSC, State Capitol
Little Rock, Arkansas

Sen. Jim Hill, Chair
Sen. Bobby Glover, Vice Chair
Sen. Paul Miller
Sen. Sharon Trusty

Sen. Terry Smith
Sen. Steve Faris
Sen. Denny Altes
Sen. John Paul Capps

REGULAR AGENDA

Number	Sponsor	Subtitle
SB5	R. Thompson	TO ALLOW TAX-FREE DISTRIBUTIONS FROM INDIVIDUAL RETIREMENT PLANS FOR CHARITABLE PURPOSES AS ADOPTED IN THE FEDERAL INTERNAL REVENUE CODE.
SB15	Glover	TO REMOVE MINI-WAREHOUSE AND SELF- STORAGE RENTAL SERVICES AS SERVICES SUBJECT TO THE ARKANSAS GROSS RECEIPTS ACT OF 1941.
SB77	Hendren	TO REDUCE INCOME TAX LIABILITY BY THREE PERCENT (3%) FOR TAX YEARS 2007 AND 2008.
SB119	Horn	TO PROMOTE ECONOMIC DEVELOPMENT WITHIN THE STATE BY EXEMPTING FROM THE STATE SALES AND USE TAX FUEL AND ENERGY USED OR CONSUMED IN MANUFACTURING.
SB179	Womack	AN ACT TO INCREASE THE AMOUNT OF THE RETIREMENT OR DISABILITY BENEFITS INCOME TAX EXEMPTION.
SB183	Altes	AN ACT TO CREATE THE ARKANSAS REFRIGERATED FOOD CHEMICAL SECURITY TAX CREDIT PROGRAM.

DEFERRED BILLS

Number	Sponsor	Subtitle
SB21	Altes	TO CREATE A SALES AND USE TAX EXEMPTION FOR SALES OF TANGIBLE PERSONAL PROPERTY AND SERVICES TO THE DISABLED AMERICAN VETERANS ORGANIZATION.
SB81	Altes	TO EXEMPT A PERCENTAGE OF A TAXPAYER'S NET CAPITAL GAIN FROM THE STATE INCOME TAX.
SB83	Altes	TO CREATE A BACK-TO-SCHOOL TAX-FREE HOLIDAY BY EXEMPTING ITEMS OF CLOTHING FROM SALES AND USE TAX DURING A LIMITED TIME PERIOD.
SB84	Altes	TO ESTABLISH AN INCOME TAX CREDIT FOR EDUCATION EXPENSES OF DEPENDENTS.