

**AGENDA**  
**Senate Committee on Revenue and Taxation**  
**86th General Assembly**  
**Regular Session, 2007**

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**Wednesday, February 07, 2007**

**10:00 AM**

**OSC, State Capitol**  
**Little Rock, Arkansas**

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Sen. Jim Hill, Chair  
Sen. Bobby Glover, Vice Chair  
Sen. Paul Miller  
Sen. Sharon Trusty

Sen. Terry Smith  
Sen. Steve Faris  
Sen. Denny Altes  
Sen. John Paul Capps

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**REGULAR AGENDA**

<b>Number</b>	<b>Sponsor</b>	<b>Subtitle</b>
SB5	R. Thompson	TO ALLOW TAX-FREE DISTRIBUTIONS FROM INDIVIDUAL RETIREMENT PLANS FOR CHARITABLE PURPOSES AS ADOPTED IN THE FEDERAL INTERNAL REVENUE CODE.
SB21	Altes	TO CREATE A SALES AND USE TAX EXEMPTION FOR SALES OF TANGIBLE PERSONAL PROPERTY AND SERVICES TO THE DISABLED AMERICAN VETERANS ORGANIZATION.
SB77	Hendren	TO REDUCE INCOME TAX LIABILITY BY THREE PERCENT (3%) FOR TAX YEARS 2007 AND 2008.
SB81	Altes	TO EXEMPT A PERCENTAGE OF A TAXPAYER'S NET CAPITAL GAIN FROM THE STATE INCOME TAX.
SB83	Altes	TO CREATE A BACK-TO-SCHOOL TAX-FREE HOLIDAY BY EXEMPTING ITEMS OF CLOTHING FROM SALES AND USE TAX DURING A LIMITED TIME PERIOD.
SB84	Altes	TO ESTABLISH AN INCOME TAX CREDIT FOR EDUCATION EXPENSES OF DEPENDENTS.
SB119	Horn	TO PROMOTE ECONOMIC DEVELOPMENT WITHIN THE STATE BY EXEMPTING FROM THE STATE SALES AND USE TAX FUEL AND ENERGY USED OR CONSUMED IN MANUFACTURING.
SB179	Womack	AN ACT TO INCREASE THE AMOUNT OF THE RETIREMENT OR DISABILITY BENEFITS INCOME TAX EXEMPTION.
SB183	Altes	AN ACT TO CREATE THE ARKANSAS REFRIGERATED FOOD CHEMICAL SECURITY TAX CREDIT PROGRAM.
HB1030	Sullivan	TO INCREASE THE MAXIMUM PROPERTY TAX RELIEF CREDIT FOR A HOMESTEAD.
HB1300	Wyatt	TO PROVIDE THAT ELECTIONS MAY BE CALLED WITH RESPECT TO CERTAIN LOCAL SALES AND USE TAXES UPON PETITION OF THE LEGAL VOTERS OF THE MUNICIPALITY.
SB245	Laverty	AN ACT TO CREATE THE STATE ASSESSMENT COMMISSION OF AD VALOREM TAXATION.
HB1202	Thyer	TO EXEMPT DYED DISTILLATE SPECIAL FUEL FROM SALES AND USE TAX; TO IMPOSE A GALLONAGE TAX ON DYED DISTILLATE SPECIAL FUEL; TO EXCLUDE BIODIESEL FUEL FROM THE GALLONAGE TAX AND THE SALES AND USE TAX.
HB1318	Sullivan	AN ACT TO CREATE THE SURPLUS POULTRY LITTER REMOVAL INCENTIVES ACT AND TO PROVIDE ECONOMIC DEVELOPMENT INCENTIVES FOR POULTRY LITTER REMOVAL.
HB1336	Key	AN ACT TO INCREASE THE AMOUNT OF THE RETIREMENT OR DISABILITY BENEFITS INCOME TAX EXEMPTION.
HB1337	Anderson	TO PROVIDE AN INCOME TAX CREDIT FOR LOW-INCOME TAXPAYERS IN ORDER TO PROVIDE GROCERY TAX RELIEF.

**DEFERRED BILLS**

**Number**

SB15

**Sponsor**

Glover

**Subtitle**

TO REMOVE MINI-WAREHOUSE AND SELF- STORAGE RENTAL SERVICES AS SERVICES  
SUBJECT TO THE ARKANSAS GROSS RECEIPTS ACT OF 1941.