

**REVISED AGENDA 03-06-07**  
**Senate Committee on Revenue and Taxation**  
**86th General Assembly**  
**Regular Session, 2007**

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**Wednesday, March 07, 2007**

**10:00 AM**

**OSC, State Capitol**  
**Little Rock, Arkansas**

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Sen. Jim Hill, Chair  
Sen. Bobby Glover, Vice Chair  
Sen. Paul Miller  
Sen. Sharon Trusty

Sen. Terry Smith  
Sen. Steve Faris  
Sen. Denny Altes  
Sen. John Paul Capps

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**REGULAR AGENDA**

<b>Number</b>	<b>Sponsor</b>	<b>Subtitle</b>
SB15	Glover	TO REPLACE THE GROSS RECEIPTS TAX ON MINI-WAREHOUSE AND SELF-STORAGE RENTAL SERVICES WITH A SPECIAL EXCISE TAX TO BE PHASED OUT IN THREE YEARS.
SB245	Laverty	AN ACT TO CREATE THE STATE ASSESSMENT COMMISSION OF AD VALOREM TAXATION.
SB355	Salmon	TO AMEND VARIOUS SECTIONS OF THE ARKANSAS CODE CONCERNING THE SALE OF TAX DELINQUENT LANDS.
SB580	Faris	AN ACT TO EXEMPT MID-AMERICA SCIENCE MUSEUM FROM SALES AND USE TAX.
SB586	T. Smith	TO REMOVE THE ELIGIBILITY REQUIREMENT OF BEING LOCATED IN A HIGH UNEMPLOYMENT COUNTY TO QUALIFY AS AN ELIGIBLE COMPANY FOR THE "ARKANSAS TOURISM DEVELOPMENT ACT" AND TO ADJUST THE AMOUNT OF TAX CREDIT.
SB775	Altes	TO ESTABLISH AN INCOME TAX CREDIT FOR THE REHABILITATION OF HISTORIC STRUCTURES LOCATED IN ARKANSAS.
HB1318	Sullivan	AN ACT TO CREATE THE SURPLUS POULTRY LITTER REMOVAL INCENTIVES ACT AND TO PROVIDE ECONOMIC DEVELOPMENT INCENTIVES FOR POULTRY LITTER REMOVAL.
HB1622	Overbey	TO AMEND ARKANSAS CODE 26-52-506 TO CLARIFY THAT ALL TAXABLE SERVICES MAY BE PURCHASED TAX FREE AS A SALE FOR RESALE.
HB1810	Lowery	AN ACT TO AMEND THE SALES AND USE TAX LAW PERTAINING TO THE TAXABILITY OF THE LEASE OR RENTAL OF PORTABLE TOILETS AND ASSOCIATED SERVICES.
SB792	Hill	TO AMEND THE SALES AND USE TAX LAW TO PROVIDE CONSISTENCY WITH THE STREAMLINED SALES AND USE TAX AGREEMENT.
SB793	Trusty	TO ALLOW A REFUND FOR NONDYED DIESEL PURCHASES OF FUEL FOR THE OFF-ROAD PURPOSE OF REFRIGERATION OF TRANSPORTED GOODS.
SB795	Wilkins	AN ACT TO LEVY AN EXCISE TAX ON LIQUOR, BEER, AND WINE AND TO PROVIDE AN ARKANSAS SUBSTANCE ABUSE PROGRAMS TRUST FUND.
SB797	Broadway	TO CREATE AN INCOME TAX CREDIT FOR CONTRACTORS FOR CERTAIN EXPENDITURES INCURRED IN CONSTRUCTION OF ENERGY-EFFICIENT RESIDENTIAL PROPERTY.
SB803	G. Jeffress	TO PROVIDE VARIOUS ECONOMIC DEVELOPMENT INCENTIVES FOR THE CREATION AND PRESERVATION OF JOBS AND ECONOMIC OPPORTUNITY AND TO RETAIN BUSINESSES.
SB814	T. Smith	AN ACT TO PROVIDE THAT IF FEDERAL LAW AUTHORIZES THE STATE TO COLLECT SALES AND USE TAX FROM SELLERS WHO HAVE NO PHYSICAL PRESENCE IN THE STATE THEN THE TAXES COLLECTED SHALL BE DISTRIBUTED PURSUANT TO THIS

ACT.

HB1446	Reynolds	TO PROVIDE NOTICE TO TAXPAYERS REGARDING RIGHTS TO LOWER ASSESSMENTS ON THE TAXPAYER'S HOMESTEAD USED AS A PRINCIPAL PLACE OF RESIDENCE AS CONTAINED IN THE ARKANSAS CONSTITUTION.
HB2220	Lowery	TO ALLOW AN EXTENSION OF TIME TO FILE TAX RETURNS AND TO CONFORM CERTAIN TAX RETURN FILING DATES WITH THE CORRESPONDING FEDERAL FILING DATE.
SB848	T. Smith	AN ACT TO CLARIFY THE REQUIREMENTS FOR WITHHOLDING INCOME TAX ON WINNINGS PAID BY ELECTRONIC GAMES OF SKILL AT OAKLAWN JOCKEY CLUB AND SOUTHLAND GREYHOUND PARK AND INCREASE THE WINNINGS UPON WHICH WITHHOLDING IS REQUIRED.
SB849	Trusty	TO ALLOW THE DEPARTMENT OF ECONOMIC DEVELOPMENT TO OBTAIN FROM THE DEPARTMENT OF FINANCE AND ADMINISTRATION INFORMATION ON ECONOMIC DEVELOPMENT INCENTIVES.
SB876	Altes	TO EXEMPT REPAIR OR REPLACEMENT PARTS FOR FARM EQUIPMENT AND MACHINERY FROM THE GROSS RECEIPTS AND USE TAX.
SB878	Altes	TO EXEMPT FROM SALES AND USE TAX THE RETAIL SALE OF RENEWABLE RESOURCE EQUIPMENT.
SB880	Altes	TO PROVIDE AN INCOME TAX CREDIT FOR A BUSINESS OR INDIVIDUAL THAT PURCHASES RENEWABLE RESOURCE EQUIPMENT.
SB890	Hendren	AN ACT TO EXEMPT A WATER AUTHORITY'S PROJECTS AND INCOME FROM ALL EXCISE TAXES.
SB908	Salmon	TO INCREASE THE SEVERANCE TAX ON NATURAL GAS AND TO CREATE FUNDS TO SUPPORT VARIOUS STATE, COUNTY, OR LOCAL NEEDS.
SB946	Trusty	TO AMEND THE TAX PROCEDURE ACT TO ALLOW TAXPAYERS TO FILE AMENDED RETURNS AND REFUNDS UNTIL THE STATUTE OF LIMITATIONS EXPIRES FOR THE DIRECTOR AND TO CLARIFY THAT TAXPAYERS MAY SEEK JUDICIAL RELIEF UPON A FINDING OF A CREDIT OWING.
HB2218	Lowery	TO REQUIRE A SUBCHAPTER S CORPORATION TO ATTACH A COPY OF ITS FEDERAL RETURN TO ITS ARKANSAS RETURN AND TO FILE ELECTION AND CONSENT FORMS AS PRESCRIBED BY THE DIRECTOR OF THE DEPARTMENT OF FINANCE AND ADMINISTRATION.
SB978	Critchler	TO LEVY AN ADDITIONAL EXCISE TAX ON THE SALE OF DISTILLATE SPECIAL FUEL SOLD IN THIS STATE OR PURCHASED FOR SALE OR USE IN THIS STATE.
SB990	Bryles	TO LEVY A TAX ON GAMING WINNINGS PAID BY ELECTRONIC GAMES OF SKILL; TO PROVIDE FOR WITHHOLDING AND REPORTING TAX ON WINNINGS AND TO PROVIDE THAT NO CREDIT SHALL BE ALLOWED FOR THE TAX COLLECTED.
SB1004	Malone	AN ACT CONCERNING THE RETAIL BEER TAX.

#### **DEFERRED BILLS**

<b>Number</b>	<b>Sponsor</b>	<b>Subtitle</b>
SB21	Altes	TO CREATE A SALES AND USE TAX EXEMPTION FOR SALES OF TANGIBLE PERSONAL PROPERTY AND SERVICES TO THE DISABLED AMERICAN VETERANS ORGANIZATION.
SB77	Hendren	TO REDUCE INCOME TAX LIABILITY BY THREE PERCENT (3%) FOR TAX YEARS 2007 AND 2008.
SB81	Altes	TO EXEMPT A PERCENTAGE OF A TAXPAYER'S NET CAPITAL GAIN FROM THE STATE INCOME TAX.
SB83	Altes	TO CREATE A BACK-TO-SCHOOL TAX-FREE HOLIDAY BY EXEMPTING ITEMS OF CLOTHING FROM SALES AND USE TAX DURING A LIMITED TIME PERIOD.
SB84	Altes	TO ESTABLISH AN INCOME TAX CREDIT FOR EDUCATION EXPENSES OF DEPENDENTS.
SB179	Womack	AN ACT TO INCREASE THE AMOUNT OF THE RETIREMENT OR DISABILITY BENEFITS INCOME TAX EXEMPTION.
SB183	Altes	AN ACT TO CREATE THE ARKANSAS REFRIGERATED FOOD CHEMICAL SECURITY TAX CREDIT PROGRAM.
HB1336	Key	AN ACT TO INCREASE THE AMOUNT OF THE RETIREMENT OR DISABILITY BENEFITS INCOME TAX EXEMPTION.

HB1337

Anderson

TO PROVIDE AN INCOME TAX CREDIT FOR LOW-INCOME TAXPAYERS IN ORDER TO  
PROVIDE GROCERY TAX RELIEF.